

	Act APR 06	Act MAY 06	Act JUN 06	Act JUL 06	Act AUG 06	Act SEP 06	Act OCT 06	Act NOV 06	Act DEC 06	Act JAN 07	Act FEB 07	Act MAR 07	FULL YEAR
<b><u>Balance Sheet</u></b>													
Cash Accounts	88 214	90 034	91 958	94 000	96 059	98 131	100 213	102 033	104 097	105 937	107 787	109 478	
Stock on Hand	2 222	2 222	2 222	2 222	2 222	2 222	2 222	2 222	2 222	2 222	2 222	2 222	
Trade Debtors	9 975	10 065	10 101	10 115	10 121	10 123	10 124	10 124	10 124	10 124	10 124	10 124	
Other Debtors													
<b>Current Assets</b>	100 411	102 321	104 281	106 337	108 403	110 476	112 559	114 380	116 443	118 284	120 134	121 825	
Fixed Assets at Cost	9 667	9 667	9 667	9 667	9 667	9 667	12 667	12 667	12 667	12 667	12 667	12 667	
Accum Depreciation	-3 621	-3 704	-3 787	-3 870	-3 953	-4 136	-4 319	-4 502	-4 610	-4 793	-4 976	-5 159	
<b>Fixed Assets</b>	6 046	5 963	5 880	5 797	5 714	5 531	8 348	8 165	8 057	7 874	7 691	7 508	
<b>Total Assets</b>	106 457	108 284	110 161	112 134	114 117	116 007	120 907	122 545	124 500	126 158	127 825	129 333	
Trade Creditors	4 588	4 588	4 588	4 588	4 588	4 588	4 588	4 588	4 588	4 588	4 588	4 588	
Other Creditors	20 639	21 011	21 382	22 753	23 124	23 496	23 867	24 238	24 610	24 982	25 353	25 705	
Dividend Creditors													
<b>Current Liabilities</b>	25 228	25 599	25 970	27 341	27 712	28 084	28 455	28 826	29 199	29 570	29 941	30 294	
<b>Long Term Liabilities</b>	1 530	1 445	1 400	1 400	1 400	1 400	4 400	4 150	4 065	3 815	3 565	3 315	
<b>Total Liabilities</b>	26 758	27 044	27 370	28 741	29 112	29 484	32 855	32 976	33 264	33 385	33 506	33 609	
<b>Total Employment of Capital</b>	-79 699	-81 240	-82 790	-83 393	-85 004	-86 523	-88 051	-89 568	-91 236	-92 773	-94 318	-95 724	
<b><u>Income Statement</u></b>													
Sales Income	5 400	5 400	5 400	5 400	5 400	5 400	5 400	5 400	5 200	5 400	5 400	5 400	65 100
Cost of Sales	-1 625	-1 625	-1 625	-1 625	-1 625	-1 625	-1 625	-1 625	-1 506	-1 625	-1 625	-1 625	-19 526
<b>Gross Profit</b>	3 775	3 775	3 775	3 775	3 775	3 775	3 775	3 775	3 694	3 775	3 775	3 775	45 574
Other Income	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	-1 200
<b>Total Income</b>	3 875	3 875	3 875	3 875	3 875	3 875	3 875	3 875	3 794	3 875	3 875	3 875	46 774
Sales Expenses	200	200	200	200	200	200	200	200	170	200	200	200	2 390
Admin Expenses	655	655	655	655	655	655	655	655	585	655	655	805	8 010
Personnel Expenses	1 560	1 560	1 560	1 560	1 560	1 560	1 560	1 560	1 400	1 560	1 560	1 560	18 720
Financial Expenses	40	40	40	40	40	40	40	40	40	40	40	40	485
<b>EBITDA</b>	1 420	1 420	1 420	1 420	1 420	1 420	1 420	1 420	1 599	1 420	1 420	1 270	17 169
Depreciation	83	83	83	83	83	183	183	183	108	183	183	183	1 621
Amortisation													
<b>EBIT</b>	1 337	1 337	1 337	1 337	1 337	1 237	1 237	1 237	1 491	1 237	1 237	1 087	15 548
Interest Expenses				1 000									1 000
Comapany Tax	- 194	- 203	- 213	- 265	- 273	- 282	- 291	- 279	- 177	- 299	- 308	- 318	-3 231
<b>EAIT</b>	1 531	1 540	1 550	602	1 610	1 519	1 528	1 516	1 668	1 536	1 545	1 405	17 779

NZD	Act APR 06	Act MAY 06	Act JUN 06	Act JUL 06	Act AUG 06	Act SEP 06	Act OCT 06	Act NOV 06	Act DEC 06	Act JAN 07	Act FEB 07	Act MAR 07	FULL YEAR
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**Financial Ratios**

**Liquidity Ratios**

Current Ratio	3.98	4.00	4.02	3.890	3.91	3.93	3.96	3.97	3.99	4.00	4.010	4.02	4.02
Quick Ratio	3.89	3.91	3.93	3.810	3.83	3.85	3.88	3.89	3.91	3.92	3.940	3.95	3.95
Net Working Capital	75 183	76 722	78 310	78 996	80 690	82 392	84 103	85 553	87 244	88 714	90 192	91 531	91 531

**Activity Ratios**

Average Collection Period	55	55	56	56	56	56	56	56	58	56	56	56	55
Average Payment Period	465	472	479	504	511	518	525	532	581	545	552	559	558
Fixed Assets Turnover	10.72	10.87	11.02	11.180	11.34	11.72	7.76	7.94	7.74	8.23	8.430	8.63	8.67
Total Asset Turnover	0.61	0.60	0.59	0.580	0.57	0.56	0.54	0.53	0.50	0.51	0.510	0.50	0.50
Inventory Turnover	8.78	8.78	8.78	8.780	8.78	8.78	8.78	8.78	8.13	8.78	8.780	8.78	8.79

**Debt Ratios**

Debt Ratio	-0.25	-0.25	-0.25	-0.260	-0.26	-0.25	-0.27	-0.27	-0.27	-0.26	-0.260	-0.26	-0.26
Debt to Equity Ratio	-0.02	-0.02	-0.02	-0.020	-0.02	-0.02	-0.05	-0.05	-0.04	-0.04	-0.040	-0.03	-0.03
Times Interest Earned				-1.340									-15.55
Fixed Payment Coverage	10.54	10.54	19.91	-1.340			-0.28	3.32	11.75	3.32	3.320	2.91	-4.40

**Profitability Ratios**

Gross Profit Margin	69.9 %	69.9 %	69.9 %	69.9 %	69.9 %	69.9 %	69.9 %	69.9 %	71.0 %	69.9 %	69.9 %	69.9 %	70.0 %
Operating Profit Margin	26.3 %	26.3 %	26.3 %	26.3 %	26.3 %	26.3 %	26.3 %	26.3 %	30.7 %	26.3 %	26.3 %	23.5 %	26.3 %
Net Profit Margin	28.3 %	28.5 %	28.7 %	11.1 %	29.8 %	28.1 %	28.3 %	28.0 %	32.0 %	28.4 %	28.6 %	26.0 %	27.3 %
Return on Investment	17.2 %	17.0 %	16.8 %	6.4 %	16.9 %	15.7 %	15.1 %	14.8 %	16.0 %	14.6 %	14.5 %	13.0 %	13.7 %
Return on Equity	23.0 %	22.7 %	22.4 %	8.6 %	22.7 %	21.0 %	20.8 %	20.3 %	21.9 %	19.8 %	19.6 %	17.6 %	18.5 %

**Earnings Per share**

No. of Shares  
Earnings Per Share